

For Immediate Release: -



Videonetics & Cognitec Announced Technology Partnership

Kolkata, March 27, 2017 – Videonetics, a leading provider of Intelligent Video Management, Video Analytics and Traffic Monitoring software today announced its technology partnership with **Cognitec Systems**, a leading provider of face recognition technology. Through this partnership Videonetics will integrate Cognitec's FaceVACS-VideoScan facial recognition technology into its Intelligent Video Management Software Platform to meet the growing demand of such solutions from various customer segments such as law enforcement, aviation, critical infrastructure and retail, etc.

Cognitec's FaceVACS-VideoScan technology will be demonstrated live at Videonetics booth# E-3A during Secutech India Expo from 6th to 8th April 2017 in Mumbai.

Speaking on this occasion **Mr. Arun Khazanchi, CEO Videonetics**, said: *"We are excited to have this strategic partnership with Cognitec. This partnership will help both Videonetics and Cognitec to offer their integrated solutions to various customers & partners. Videonetics is particularly pleased with the possibility of using Cognitec's face recognition capabilities and embedding its superior performance within the field proven and widely accepted Intelligent Video Management Software Platform. This will help our system integrator partners to offer an end-to-end fully integrated solution to their end customers."*

Mr. Terry Hartmann, VP Asia Pacific, Cognitec Systems Pty Ltd, said: *"We recognize the market leadership position of Videonetics Intelligent Video Management Platform in India and surrounding markets, and we are pleased to announce this strategic partnership. The Indian market offers tremendous opportunities and growth potential for face recognition solutions, and with the "Smart City" program*

initiated by the government of India, we look forward to create many success stories with Videonetics in near future."

About Videonetics

A fast-growing Indian pioneer with a long-term vision, Videonetics leverages its innovative, cutting-edge and indigenous technology to help its customers achieve better return on investment. Videonetics technology is based on a solid foundation of ground-breaking intellectual property.

Videonetics designs, develops and provides products such as Intelligent VMS integrated with video analytics software, Intelligent Traffic Management System, Facial Recognition, Cloud VMS & Analytics, Video Summarization etc. to power video surveillance systems. Videonetics visual computing platform has been developed based on the principle of green computing with small computational and memory footprint, and can process more number of video channels compared to the competition. These innovative offerings can substantially reduce operating and capital costs for a video surveillance system while improving its overall performance and reliability

For more information, please visit www.videonetics.com

About Cognitec Systems

Cognitec develops market-leading face recognition technologies and applications for enterprise and government customers around the world. Various independent evaluation tests have proven the premier performance of its FaceVACS® software. Cognitec's portfolio includes products for facial image database search, video screening and analytics, border control, ICAO compliant photo capturing and facial image quality assessment.

For more information, please visit www.cognitec.com

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